

## **Professional Indemnity Insurance Schedule**

The **Insured** is under a duty to give a **Fair Presentation** of the risk to **Insurers**. This **Policy** is based on the **Statement of Fact** and any other information presented to the **Insurer** being an accurate and **Fair Presentation** of the risk. You should read this Schedule with the **Statement of Fact** and the Policy Wording. Where a word appears in bold in the Schedule or **Statement of Fact**, such words will have a defined meaning as set out in the Definitions in the Policy Wording. In choosing this product and your level of cover, you have not received any recommendation from us.

Reference Number: 12482480

Broker: UKGlobal Bristol Ltd

Date: 05 December 2024

Insured: Progressive Legal Solutions Limited

Professional Business: Property Search Agent

Period of Insurance: Start Date: 06 December 2024 Expiry Date: 05 December 2025 Inclusive

Limit of Indemnity: £5,000,000

Basis of Limit: Per Single Claim - Defence Costs in addition to the Limit of Indemnity

**Excess:** £1,000

Basis of Excess: Per Single Claim - Not applicable to Defence Costs

Policy Wording: AQUW/MP/04.22 Miscellaneous Professional Indemnity Policy Wording (April 2022)

Retroactive Date: None

Territorial Limits: Worldwide excluding United States of America and Canada and in each case its territories and possessions and any

state or political sub-division thereof

Jurisdictional Limits: Worldwide excluding United States of America and Canada and in each case its territories and possessions and any

state or political sub-division thereof

Premium: £4,500.00 Insurance Premium Tax: £540.00 Administration Fee: £35.00 Total: £5,075.00

**Endorsements:** 

## **AQUW220: SRA Exclusion**

The **Insurer** will not be liable under this Policy to the extent that any **Claim**, costs or matter otherwise insured arises from, relates to or involves the **Insured** being a SRA regulated solicitors practice or undertaking reserved work as per the SRA framework rules.

## **AQUW999: Business Description**

The definition of Business Services is hereby deleted and replaced with the following:

Business services means those professional services provided for a client directly relating to Property Searches, Anti-Money Laundering (AML) Checks, and Introduction Only, via weblink, for Title Indemnity Insurance.

It is agreed that we will not deny indemnity hereunder if you should change your name and there is no other change that materially alters the risk.

Aqueous Underwriting is a trading name of Aqueous Management Limited which is an appointed representative of Davies MGA Services Limited, a company authorised and regulated by the Financial Conduct Authority under firm reference number [FRN] 597301 to carry on insurance distribution activities

Aqueous Management Limited is registered in England and Wales company number 09634781. Registered at 10th Floor, 5 Churchill Place, London, E14 5HU.



In accordance with the authority granted under binding authority numbers B1179I272723000 to the signatory and in consideration of the premium paid specified herein, the said Insurers are hereby bound to insure in accordance with the terms and conditions contained herein or endorsed hereon.

In Witness whereof this policy has been signed by

Danny French (CEO)

Schedule of Insurers	Contract	Percentage
AXA XL Insurance Company UK Limited	B1179I272723000	30.00%
Allianz Global Corporate & Specialty SE	B1179I272723000	25.00%
AmTrust Europe Limited	B1179I272723000	25.00%
SiriusPoint International Insurance Corporation (PUBL) UK Branch	B1179I272723000	15.00%
HDI Global Speciality SE	B1179I272723000	5.00%

This Schedule forms part of your **Policy** which is a legal contract. Please examine it thoroughly to ensure it meets your requirements. If it does not, please inform your insurance adviser immediately.

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